

FARGO DOME

State Investment Board Balance Sheet As of 11/30/2002

	As of <u>11-30-02</u>
ASSETS:	
INVESTMENTS (AT MARKET)	
DOMESTIC EQUITIES	\$ 1,520,277
DOMESTIC FIXED INCOME	1,402,788
INVESTED CASH (NOTE 1)	<u>28,198</u>
 TOTAL INVESTMENTS	 2,951,263
 RECEIVABLES	
DIVIDEND/INTEREST RECEIVABLE	<u>(3,807)</u>
 TOTAL ASSETS	 <u>\$ 2,947,456</u>
 LIABILITIES:	
ACCOUNTS PAYABLE	<u>55</u>
 TOTAL LIABILITIES	 55
 NET ASSETS AVAILABLE:	
NET ASSETS AVAILABLE BEGIN OF YEAR	0
CASH IN DURING YEAR (NOTE 4)	2,782,127
CASH OUT DURING YEAR (NOTE 5)	0
NET INCREASE (DECREASE)	<u>165,274</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>2,947,401</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 2,947,456</u>

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State Investment Board Profit and Loss Statement For the Month Ended 11/30/2002

	Month Ended <u>11-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 7,571	\$ 15,343
SECURITIES LENDING INCOME	533	934
	<u>8,104</u>	<u>16,277</u>
 GAIN ON SALE OF INVESTMENTS	 22,280	 36,993
LOSS ON SALE OF INVESTMENTS	20,838	42,331
	<u></u>	<u></u>
NET GAINS (LOSSES) INVESTMENTS	1,442	(5,338)
 INVESTMENT EXPENSES	 1,444	 1,474
SECURITIES LENDING EXPENSES	481	847
	<u></u>	<u></u>
NET INVESTMENT INCOME	7,621	8,618
 NET APPREC (DEPREC) MARKET VALUE	 111,160	 156,643
MISCELLANEOUS INCOME/(EXPENSE)	0	13
	<u></u>	<u></u>
TOTAL INVESTMENT INCOME	<u>118,781</u>	<u>165,274</u>
 NET INCREASE (DECREASE)	 <u>\$ 118,781</u>	 <u>\$ 165,274</u>

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Notes to Financial Statements
November 30, 2002

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.